



COMPASS

March 2023

Franklin Lakes Market Insights

Franklin Lakes

MARCH 2023

UNDER CONTRACT

13	\$1.8M	\$1.2M
Total Properties	Average Price	Median Price
-28%	28%	-7%
Decrease From Mar 2022	Increase From Mar 2022	Decrease From Mar 2022

UNITS SOLD

15	\$1.3M	\$1.5M
Total Properties	Average Price	Median Price
-6%	-37%	-11%
Decrease From Mar 2022	Decrease From Mar 2022	Decrease From Mar 2022

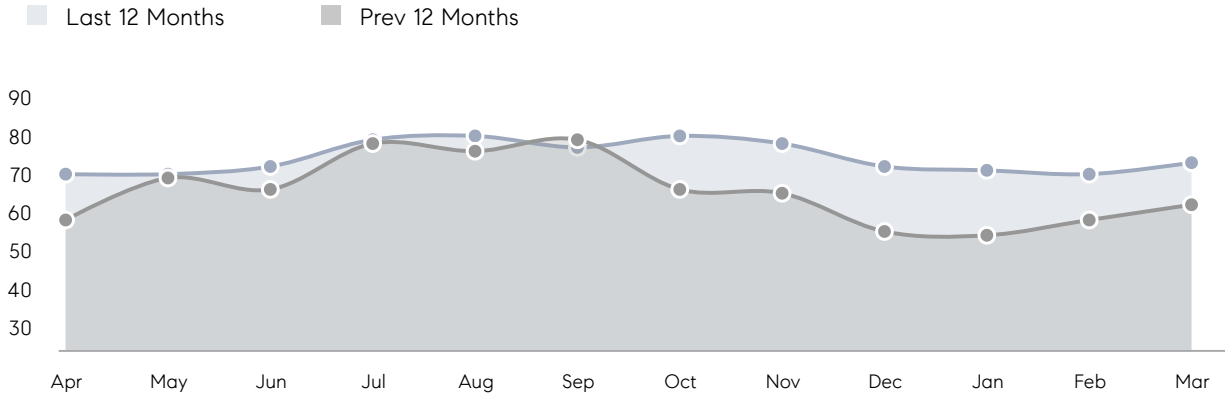
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	79	68	16%
	% OF ASKING PRICE	104%	95%	
	AVERAGE SOLD PRICE	\$1,349,529	\$2,138,531	-36.9%
	# OF CONTRACTS	13	18	-27.8%
	NEW LISTINGS	15	25	-40%
Houses	AVERAGE DOM	90	68	32%
	% OF ASKING PRICE	101%	95%	
	AVERAGE SOLD PRICE	\$1,376,308	\$2,138,531	-36%
	# OF CONTRACTS	12	16	-25%
	NEW LISTINGS	13	25	-48%
Condo/Co-op/TH	AVERAGE DOM	5	-	-
	% OF ASKING PRICE	119%	-	
	AVERAGE SOLD PRICE	\$1,175,471	-	-
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	2	0	0%

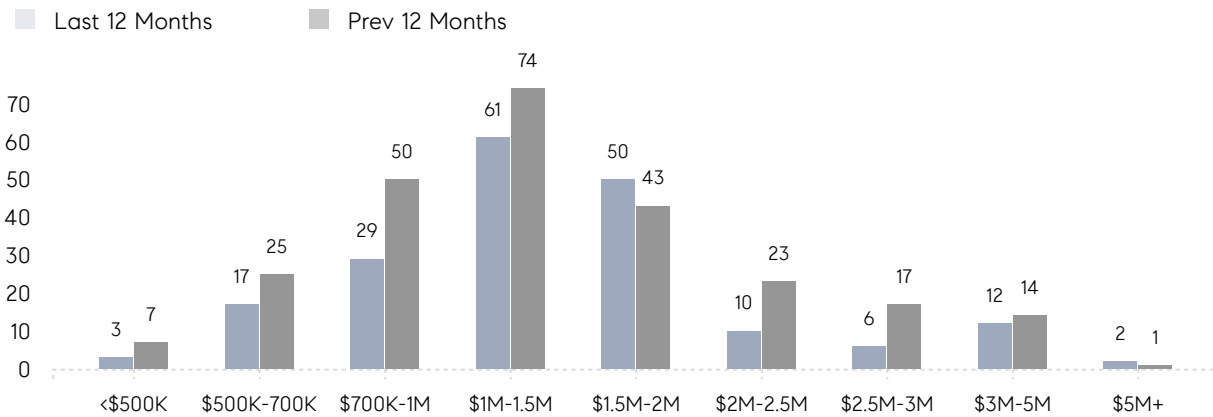
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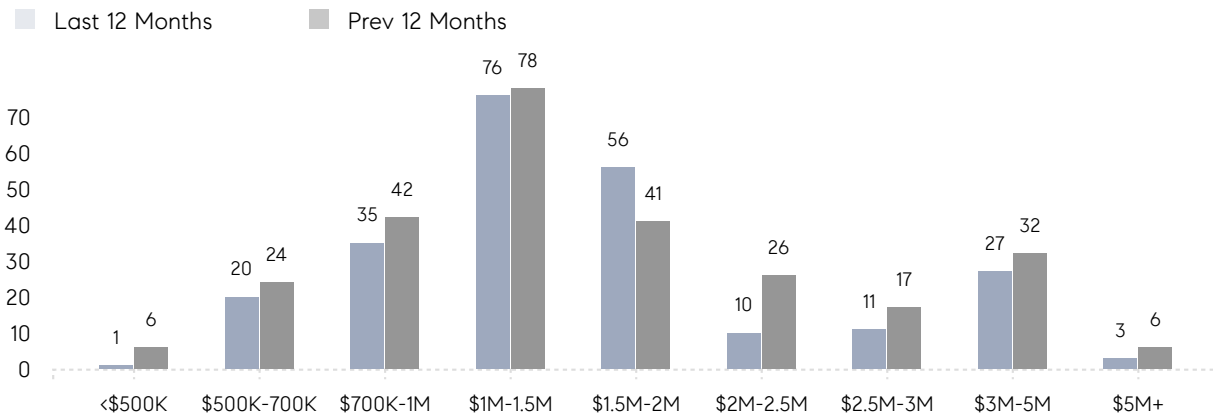
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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